

1 located in this state and owned by the taxpayer or used as a place
2 of business after July 1, 2013, shall be allowed a credit against
3 the taxes imposed in articles twenty-one, twenty-three and twenty-
4 four of this chapter in an amount equal to sixty percent of the
5 cost to purchase and install the system up to a maximum amount of
6 \$15,000: *Provided*, That a taxpayer may claim the credit for no
7 more than two emergency generators in each county in which the
8 businesses are located.

9 **§11-13DD-2. Restrictions.**

10 In order to receive the credit for an emergency generator, the
11 generator shall be wired to the electrical panel in the building
12 with insulating back-flow and shut off protection.

13 **§11-13DD-3. Carryover credit allowed; Tax Commissioner to**
14 **promulgate rules.**

15 If the amount of the credit exceeds the taxpayer's liability
16 for the taxable year, the amount which exceeds the tax liability
17 may be carried over and applied as a credit against the tax
18 liability of the taxpayer pursuant to the provisions of articles
19 twenty-one, twenty-three and twenty-four of this chapter to each of
20 the next taxable years unless sooner used.

21 The State Tax Commissioner shall promulgate rules for
22 legislative approval pursuant to the provisions of chapter twenty-
23 nine-a of this code regarding the applicability, method of claiming

1 of the credit, recapture of the credit and documentation necessary
2 to claim the credit allowed by this article.

NOTE: The purpose of this bill is to provide tax credits for use of emergency generators with mobile unit hookups by businesses with a minimum of fifty locations in this state.

This article is new; therefore, strike-throughs and underscoring have been omitted.